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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code : 2009)

PAYMENT OF FINAL DIVIDENDS

The board of directors of BBMG Corporation* (the "Company") wishes to inform the shareholders of the Company of the details of the payment of the final dividends for the year ended 31 December 2009 as follows:

The Company will pay a final dividend of RMB0.07 per share (inclusive of applicable tax) for the year ended 31 December 2009. The payment shall be made to shareholders whose names appeared on the register of members of the Company at close of business on 28 May 2010 (the "Record Date"). According to the articles of association of the Company, dividend payable to the Company's shareholders shall be declared in renminbi, and dividend payable to holders of domestic shares and unlisted foreign shares shall be paid in renminbi while dividend payable to holders of H shares shall be paid in Hong Kong dollars and the following formula shall apply for the purpose of calculating the Hong Kong dollar equivalent of the amount of final dividend payable per H share:

$$\begin{array}{l} \text{Conversion rate for final} \\ \text{dividends per share} \\ \text{(Renminbi to Hong Kong dollars)} \end{array} = \frac{\text{Final dividends per share in renminbi}}{\begin{array}{l} \text{Average of the closing exchange rates for renminbi} \\ \text{to Hong Kong dollar as announced by the People's} \\ \text{Bank of China for the five business days} \\ \text{before 29 June 2010} \end{array}}$$

The average of the middle exchange rates for RMB to Hong Kong dollar as announced by the People's Bank of China for the five business days prior to 29 June 2010, that is the date of the annual general meeting at which the final dividends is declared, is RMB0.874174 to HK\$1.00. Accordingly, the amount of final dividend payable per H share is HK\$0.08.

According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementing rules which was adopted in 2008 and came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the corporate income tax. The Company will not withhold and pay income tax in respect of the

dividends payable to any natural person shareholders whose names appear on the Company's register of members for H shares on the Record Date.

In order to determine the list of holders of H Shares who are entitled to receive the final dividends for the year ended 31 December 2009, the Company's register of members of H shares was closed from 28 May 2010 (Friday) to 29 June 2010 (Tuesday) (both days inclusive) during which period no transfer of H shares will be registered.

The Company will withhold payment of the corporate income tax strictly in accordance with the relevant laws or requirements of the relevant governmental departments and strictly based on what has been registered on the Company's H share register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the mechanism of withholding of corporate income tax.

The Company has appointed Wing Lung Bank (Trustee) Limited as the receiving agent in Hong Kong (the "Receiving Agent") and will pay to the Receiving Agent the final dividend declared for the year ended 31 December 2009 for payment to holders of H shares. The final dividends will be paid by the Receiving Agent on or about 30 July 2010, and will be despatched on the same day to holders of H shares who are entitled to receive such dividend by ordinary post and at their own risk.

By order of the Board
BBMG Corporation*
Jiang Weiping
Chairman

Beijing, the PRC, 29 June 2010

As at the date of this announcement, the executive Directors are Jiang Weiping, Li Changli, Jiang Deyi, Shi Xijun, Wang Hongjun and Deng Guangjun; the non-executive Director is Zhou Yuxian; and the independent non-executive Directors are Hu Zhaoguang, Xu Yongmo, Zhang Chengfu and Yip Wai Ming.

* *for identification purposes only*