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**BBMG 金隅**  
**北京金隅股份有限公司**  
**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2009)**

**DELAY IN DESPATCH OF CIRCULAR  
IN RELATION TO  
(1) DISCLOSEABLE AND CONNECTED TRANSACTION – PROPOSED A  
SHARE ISSUE AND THE MERGER PROPOSAL  
(2) PROPOSED AMENDMENTS TO ARTICLES OF ASSOCIATION  
AND  
(3) PROPOSED AMENDMENTS TO RULES OF PROCEDURES**

Reference is made to the announcement of the Company dated 6 July 2010 in respect of, among other matters, the A Share Issue and the Merger Proposal (the “Announcement”). Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

It was stated in the Announcement that the Company would despatch a circular, among other matters, details of the A Share Issue and the Merger Proposal to the Shareholders on or before 23 July 2010 in compliance with the Listing Rules.

The Company expects to issue the notice of the EGM in respect of, among other matters, the A Share Issue and the Merger Proposal on or about 30 July 2010. As additional time is required for the Company to finalise the circular, the Company expects the date of despatch of the circular to the Shareholders to be delayed from 23 July 2010 to a date on or before 27 August 2010, being the deadline for giving notice of extraordinary general meeting under the Company Law of the PRC pursuant to Rule 19A.39A of the Listing Rules.

By order of the Board  
**BBMG Corporation\***  
**Jiang Weiping**  
Chairman

Beijing, the PRC, 23 July 2010

*As at the date of this announcement, the executive Directors are Jiang Weiping, Li Changli, Jiang Deyi, Shi Xijun, Wang Hongjun and Deng Guangjun; the non-executive Director is Zhou Yuxian; and the independent non-executive Directors are Hu Zhaoguang, Xu Yongmo, Zhang Chengfu and Yip Wai Ming.*

\* for identification purposes only