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北京金隅股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**( Stock Code : 2009 )**

## **PAYMENT OF FINAL DIVIDENDS**

The board of directors (the “**Board**”) of BBMG Corporation\* (the “**Company**”) wishes to inform the shareholders of the Company of the details of the payment of the final dividends for the year ended 31 December 2013 as follows:

Upon the shareholders’ approval at the annual general meeting held on 22 May 2014, the Company will pay the final dividends of RMB0.078 per share (inclusive of applicable tax) for the year ended 31 December 2013. In order to determine the list of holders of H shares who are entitled to receive the final dividends for the year ended 31 December 2013, the Company's H shares register of members will be closed from 29 May 2014 (Thursday) to 2 June 2014 (Monday) (both days inclusive) during which period no transfer of H shares will be registered. The payment of the final dividends shall be made to shareholders whose names appeared on the H share register of members of the Company on 2 June 2014 (Monday) (the “**Record Date**”). In order to be entitled to the final dividends, all transfers of shares accompanied by relevant share certificates must be lodged with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on 28 May 2014 (Wednesday).

According to the articles of association of the Company, dividends payable to holders of A shares shall be paid in Renminbi while dividends payable to holders of H shares shall be paid in Hong Kong dollars and the following formula shall apply for the purpose of calculating the Hong Kong dollars equivalent of the amount of final dividends payable per H share:

$$\begin{array}{l} \text{Conversion rate for final} \\ \text{dividends per share} \\ \text{(Renminbi to Hong Kong dollars)} \end{array} = \frac{\text{Final dividends per share in Renminbi}}{\begin{array}{l} \text{Average of the middle exchange rates for Renminbi} \\ \text{to Hong Kong dollars as announced by the People's} \\ \text{Bank of China for the five business days} \\ \text{prior to the date at which} \\ \text{the final dividends is declared} \end{array}}$$

The average of the middle exchange rates for Renminbi to Hong Kong dollars as announced by the People's Bank of China for the five business days prior to 22 May 2014, being the date of the annual general meeting at which the final dividends is declared, is RMB0.79508 to HK\$1.00. Accordingly, the amount of final dividends payable per H share is HK\$0.0981 (inclusive of applicable tax).

According to the Law on Corporate Income Tax of the People's Republic of China and the relevant implementing rules which was adopted in 2008 and came into effect on 1 January 2008, the Company is required to withhold corporate income tax at the rate of 10% before distributing dividends to non-resident enterprise shareholders whose names appear on the H share register of members of the Company. Any shares registered in the name of non-individual registered shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the corporate income tax. The Company will not withhold individual income tax in respect of the dividends payable to any natural person shareholders whose names appear on the Company's H share register of members on the Record Date.

The Company will withhold payment of the corporate income tax strictly in accordance with the relevant laws or requirements of the relevant governmental departments and strictly based on what has been registered on the Company's H share register of members on the Record Date. The Company assumes no liability whatsoever in respect of and will not entertain any claims arising from any delay in, or inaccurate determination of, the status of the shareholders or any disputes over the mechanism of withholding of corporate income tax.

The Company has appointed Wing Lung Bank (Trustee) Limited as the receiving agent in Hong Kong (the "**Receiving Agent**") and will pay to the Receiving Agent the final dividends declared for the year ended 31 December 2013 for payment to holders of H shares. The final dividends will be paid by the Receiving Agent on or about 18 July 2014 (Friday), and will be despatched on the same day to holders of H shares who are entitled to receive such dividends by ordinary post and at their own risk.

By order of the Board  
**BBMG Corporation\***  
**Jiang Weiping**  
*Chairman*

Beijing, the PRC, 22 May 2014

*As at the date of this announcement, the executive Directors are Jiang Weiping, Jiang Deyi, Shi Xijun, Zang Feng, Wang Hongjun and Wang Shizhong; the non-executive Director is Yu Shiliang; and the independent non-executive Directors are Zhang Chengfu, Xu Yongmo, Yip Wai Ming and Wang Guangjin.*

*\* English translation denotes for identification purposes only*