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北京金隅股份有限公司

BBMG Corporation*

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2009)

PROPOSED GRATUITOUS TRANSFER OF STATE-OWNED A SHARES IN THE COMPANY

This announcement is made by BBMG Corporation* (the "**Company**") on a voluntary basis.

Reference is made to the announcements of the Company dated 18 October 2016 and 24 October 2016 (the "**Announcements**") in relation to the proposed gratuitous transfer of stated-owned A shares of the Company. Unless otherwise defined, capitalised terms used herein shall have the same meaning as defined in the Announcements.

On 11 November 2016, the Company received the Approval for the Issues Regarding the Gratuitous Transfer of all the Shares of BBMG Corporation Held by BBMG Group Company Limited to Beijing Stated-owned Capital Operation and Management Center (Guo Zi Chan Quan [2016] No. 1182) (《關於北京金隅集團有限責任公司將所持北京金隅股份有限公司全部股份無償劃轉給北京國有資本經營管理中心有關問題的批復》(國資產權[2016]1182 號)) from the State-owned Assets Supervision and Administration Commission of the State Council, in which the State-owned Assets Supervision and Administration Commission of the State Council agreed the gratuitous transfer of 4,797,357,572 A shares of the Company held by BBMG Group to Beijing SCOM Center. After the gratuitous transfer, the total share capital of the Company will remain unchanged, among which, Beijing SCOM Center will hold 4,797,357,572 A shares of the Company, representing 44.93% of the total share capital of the Company.

The Equity Transfer is subject to the approval of the grant of waiver from the general offer obligation of Beijing SCOM Center by China Securities Regulatory Commission and the SFC.

The Company will make further announcement(s) in due course in the event of any material development in relation to the above matters.

By order of the Board

BBMG Corporation*

Jiang Deyi

Chairman

Beijing, the PRC, 14 November 2016

As at the date of this announcement, the executive directors are Jiang Deyi, Wu Dong and Zang Feng; and the independent non-executive directors are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* English translation denotes for identification purposes only