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北京金隅股份有限公司

**BBMG Corporation\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2009)**

## **CHANGE OF DIRECTORS AND SUPERVISORS**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board of directors (the “**Board**”) of BBMG Corporation\* (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Zang Feng, an executive director of the Company (the “**Director**”), has resigned as an executive Director and a member of the Remuneration and Nomination Committee of the Company with effect from 27 June 2017 due to his reaching the age of retirement. Mr. Zang Feng had confirmed that he had no disagreement with the Board and there was no matter which has to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited in connection with his retirement from the Board. The Company would like to take this opportunity to express its sincere appreciation to Mr. Zang Feng for his proactive contribution to the Company in the past.

### **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board announces that upon the resignation of Mr. Zang Feng (who was elected democratically by the staff and workers of the Company as an executive Director), Mr. Guo Yanming was elected democratically by the staff and workers of the Company as the non-executive Director with effect from 27 June 2017 as Mr. Guo Yanming has fulfilled the relevant requirements and his appointment as the non-executive Director is not subject to election at a general meeting. The term of appointment of Mr. Guo Yanming as non-executive Director will be for a period commencing from the date of his appointment and expiring on the date of the annual general meeting of the Company for the year of 2017.

## **Biography of Mr. Guo Yanming**

Mr. Guo Yanming, born in January 1962 and aged 55, has been a member of the communist party standing committee and the chairman of the labor union of the Company since August 2016. Mr. Guo Yanming had served as the vice president of the Company from 26 October 2012 to April 2017, during which he was primarily responsible for the overall operation and development of the modern building materials segment and works in relation to production safety. Mr. Guo Yanming had served as the Company's general economist from March 2006 to April 2009. Mr. Guo Yanming has accumulated more than 26 years of experience in corporate management and human resources in the building materials industry. Since June 2003, Mr. Guo Yanming has been the general manager assistant for the BBMG Group Company Limited. Mr. Guo Yanming graduated in August 1985 from Beijing Economics College (currently known as Capital University of Economics and Business), where he majored in industrial enterprise administration. Mr. Guo Yanming is a senior economist.

Mr. Guo Yanming will enter into a service contract with the Company for serving as a non-executive director with a term commencing from the date of his appointment as the non-executive Director and expiring on the date of the annual general meeting of the Company for the year 2017. Pursuant to the service contract, Mr. Guo Yanming 's remuneration will be determined and approved at the annual general meeting of the Company based on the corporate policy on directors' remuneration of the Company as well as his workload and responsibilities.

Save as disclosed above, Mr. Guo Yanming (i) did not hold any other directorships in other listed companies in the past three years; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Guo Yanming that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited .

## **RESIGNATION OF SUPERVISORS**

The Board announces that Mr. Zhang Dengfeng, Mr. Zhang Yifeng and Mr. Wang Xin (who were being elected democratically by the staff and workers of the Company as the supervisors of the Company (the “**Supervisor**”)) have resigned as the Supervisors with effect from 27 June 2017 due to work re-designation. Each of Mr. Zhang Dengfeng, Mr. Zhang Yifeng and Mr. Wang Xin had confirmed that they had no disagreement with the Board and/or the Supervisory Board of the Company (the “**Supervisory Board**”) and there was no matter which has to be brought to the attention of the Shareholders or The Stock Exchange of Hong Kong Limited in connection with their retirement from the Supervisory Board. The Company would like to take this opportunity to express its sincere appreciation to Mr. Zhang Dengfeng, Mr. Zhang Yifeng and Mr. Wang Xin for their proactive contribution to the Company in the past.

## **APPOINTMENT OF SUPERVISORS**

The Board announces that upon the resignation of Mr. Zhang Dengfeng, Mr. Zhang Yifeng and Mr. Wang Xin (who were elected democratically by the staff and workers of the Company), in order to ensure the smooth operation the Supervisory Board, in accordance to the relevant requirements of the Company Law of the People's Republic of China and the Articles of Association of the Company, Mr. Zhang Guoliang, Mr. Zhuang Zhenguo and Mr. Zhang Qicheng were elected democratically by the staff and workers of the Company as the Supervisors as they have fulfilled the relevant requirements and their appointments as the Supervisors not subject to election at a general meeting. The term of appointment of Mr. Zhang Guoliang, Mr. Zhuang Zhenguo and Mr. Zhang Qicheng as the Supervisors will be for a period commencing from the date of appointment and expiring on the date of the annual general meeting of the Company for the year of 2017.

### **Biography of Mr. Zhuang Zhenguo**

Mr. Zhuang Zhenguo, born in July 1963 and aged 53, has been the First Vice Chairman of the Labor Union of the Company (director-level) since December 2016. Mr. Zhuang Zhenguo joined Beijing Liulihe Cement Plant (北京市琉璃河水泥廠) in November 1982 and served as an assistant to the factory manager from May 2003 to February 2004. From September 2008 to December 2016, he served as the secretary to the party committee, secretary to the disciplinary committee and chairman of the labor union of Quyang BBMG Cement Co., Ltd.. Mr. Zhuang Zhenguo graduated from the Correspondence College of Party School of the Central Committee of the Communist Party of China in December 2001. Mr. Zhuang Zhenguo is a political engineer in China..

Mr. Zhuang Zhenguo will enter into a service contract with the Company for serving as a supervisor with a term commencing from the date of his appointment as the Supervisor and expiring on the date of the annual general meeting of the Company for the year 2017. Pursuant to the service contract, Mr. Zhang Guoliang, who is the Supervisor elected democratically by the staff and workers of the Company, will not receive remuneration for serving as a Supervisor.

Save as disclosed above, Mr. Zhuang Zhenguo (i) did not hold any other directorships in other listed companies in the past three years; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Zhuang Zhenguo that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Listing Rule 13.51(2)(h) to (v).

### **Biography of Mr. Zhang Guoliang**

Mr. Zhang Guoliang, born in January 1963 and aged 54, has been the deputy secretary to the disciplinary committee and head of the Discipline Inspection and Supervision Office of the Company since December 2016. Mr. Zhang Guoliang joined Hebei Handan Cement Plant (河北省邯鄲水泥廠) in December 1981 and joined the personnel office of Hebei Taihang Group (河北太行集團勞動人事處) in November 1991, where he took up various positions until November 2008, including assistant to the chairman of the labor union of Hebei Taihang Huaxin Company (河北太行華信公司) and head of the general affairs department of Handan branch of Hebei Taihang Cement Co., Ltd. From November 2008 to December 2012, he has served as the deputy manager and acting manager of Handan Hanni Building Materials Co., Ltd. and the deputy secretary to the party committee, secretary to the disciplinary committee, chairman of the labor union and deputy manager of Handan BBMG Taihang Cement Co., Ltd. From December 2012 to December 2016, he served as the secretary to the party committee and the secretary to the disciplinary committee of Handan Shexian BBMG Cement Co., Ltd. Mr. Zhang Guoliang graduated from the Correspondence College of Party School of the Central Committee of the Communist Party of China in December 1999. Mr. Zhang Guoliang is a senior economist in China.

Mr. Zhang Guoliang will enter into a service contract with the Company for serving as a supervisor with a term commencing from the date of his appointment as the Supervisor and expiring on the date of the annual general meeting of the Company for the year 2017. Pursuant to the service contract, Mr. Zhang Guoliang, who is the Supervisor elected democratically by the staff and workers of the Company, will not receive remuneration for serving as a Supervisor.

Save as disclosed above, Mr. Zhang Guoliang (i) did not hold any other directorships in other listed companies in the past three years; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Zhang Guoliang that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Listing Rule 13.51(2)(h) to (v).

### **Biography of Mr. Zhang Qicheng**

Mr. Zhang Qicheng, born in June 1966 and aged 51, has been the head of the audit department of the Company since November 2015. Mr. Zhang Qicheng has served as the deputy chief accountant and director of the finance department of Beijing Building Materials Group Corporation Real Estate Development Co., Ltd. (北京建築材料集團總公司房地產開發有限公司) from February 2001 to March 2002. He joined Beijing Jiaye Real Estate Development Co., Ltd. (北京嘉業房地產開發公司) in March 2002 and took up various positions until November 2015, including chief financial officer, chief accountant, secretary to the party committee, secretary to the disciplinary committee and chairman of the labor union. Mr. Zhang Qicheng

graduated from North China University of Technology majoring in economics and management in July 1987 and obtained a master's degree in management from Central China Normal University in June 2010.

Mr. Zhang Qicheng will enter into a service contract with the Company for serving as a supervisor with a term commencing from the date of his appointment as the Supervisor and expiring on the date of the annual general meeting of the Company for the year 2017. Pursuant to the service contract, Mr. Zhang Qicheng, who is the Supervisor elected democratically by the staff and workers of the Company, will not receive remuneration for serving as a Supervisor.

Save as disclosed above, Mr. Zhang Qicheng (i) did not hold any other directorships in other listed companies in the past three years; (ii) is not related to any directors, supervisors, senior management, or substantial or controlling shareholders of the Company; (iii) does not have or is not deemed to have, any interests in the shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance; and (iv) does not hold any other position in the Company or other members within the Group.

Save as disclosed above, there are no other matters concerning Mr. Zhang Qicheng that need to be brought to the attention of the Shareholders nor any information to be disclosed pursuant to Listing Rule 13.51(2)(h) to (v).

By order of the Board  
**BBMG Corporation\***  
**Jiang Deyi**  
*Chairman*

Beijing, the PRC, 27 June 2017

*As at the date of this announcement, the executive directors of the Company are Jiang Deyi and Wu Dong; the non-executive director of the Company is Guo Yanming; and the independent non-executive directors of the Company are Wang Guangjin, Tian Lihui, Tang Jun and Ngai Wai Fung.*

*\* English translation denotes for identification purposes only*